

Florida Courts



E-Filing Authority

June 30, 2019
Honorable Tara Green

Key Points:

1. Assets are at \$4.6 million at the end of June. This figure is comprised of \$4 million in cash, approximately \$624,000 in accounts receivable.
2. Liabilities are \$1.1 million at the end of June. This balance is primarily for contract services due to FCCC. Equity is at \$3.5 million.
3. For the year ending June 2019, total revenues are \$7.6 million and total expenses are \$6.5 million. The Change in Net Assets Year to Date is approximately \$1.2 million.
4. Both Revenues and Expenses are under budget. A positive is that net income for the fiscal year is higher than anticipated in the budget by approximately \$85,000.



FI Courts E-Filing Authority

Balance Sheet

For the Period from June 1, 2019 to June 30, 2019

(Amounts are in US)

	Current Year Actual	Prior Year
ASSETS		
CURRENT ASSETS		
Suntrust Checking	3,959,943	2,754,494
Accounts Receivable	623,600	657,424
TOTAL CURRENT ASSETS	4,583,544	3,411,918
OTHER ASSETS		
Prepaid Expenses		5,025
TOTAL OTHER ASSETS		5,025
TOTAL ASSETS	4,583,544	3,416,943
LIABILITIES AND EQUITY		
LIABILITIES		
Accounts Payable	1,051,781	1,050,789
Accrued Annual Audit Fees		3,500
TOTAL LIABILITIES	1,051,781	1,054,289
EQUITY		
Retained Earnings	2,362,654	1,620,054
YTD Income (Loss)	1,169,108	742,600
TOTAL EQUITY	3,531,763	2,362,654
TOTAL LIABILITIES AND EQUITY	4,583,544	3,416,943



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Statement of Activities
For the Period from June 1, 2019 to June 30, 2019

(Amounts are in US)

	Current Month Actual	Year to Date Actual	Total Budget	Remaining Total Budget
REVENUE				
Interest Income	6,322	60,263		-60,263
Statutory Convenience Fees	622,550	7,568,264	6,335,016	-1,233,248
Batch Application Fees	1,000	2,000		-2,000
Third party Batch Filing Fees	925	10,250		-10,250
Carry Forward			2,170,929	2,170,929
TOTAL REVENUE	630,797	7,640,777	8,505,945	865,168
EXPENSES				
Audit Services	-3,500	23,500	35,000	11,500
Contract Services	537,832	3,178,633	3,811,580	632,947
Merchant Fees	264,960	2,918,672	2,959,779	41,107
Bank Analysis Fees	4,667	66,144	78,000	11,856
Payment Ctrls ,PCI Compliance			2,500	2,500
Accounting & Banking Services	25,637	250,086	373,891	123,805
Insurance	5,025	5,025	900	-4,125
Miscellaneous			100,000	100,000
General Legal		29,608	60,000	30,392
TOTAL EXPENSES	834,621	6,471,669	7,421,650	949,981
NET INCOME (LOSS)	-203,825	1,169,108	1,084,295	-84,813