

Florida Courts



E-Filing Authority

March 31, 2019
Honorable Tara Green

Key Points:

1. Assets are at \$3.85 million at the end of March. This figure is comprised of \$3.2 million in cash, approximately \$600,000 in accounts receivable and \$5,000 in prepaid expenses.
2. Liabilities are \$468,000 at the end of March. This balance is primarily for contract services due to FCCC. Equity is at \$3.4 million.
3. Through the month of March 2019, total revenues are \$5.6 million and total expenses are \$4.6 million. The Change in Net Assets Year to Date is approximately \$1 million.



FI Courts E-Filing Authority

Balance Sheet

For the Period from March 1, 2019 to March 31, 2019

(Amounts are in US)

| | Current Year Actual | Prior Year |
|-------------------------------------|--------------------------------|-------------------|
| ASSETS | | |
| CURRENT ASSETS | | |
| Suntrust Checking | 3,206,247 | 2,232,536 |
| Accounts Receivable | 645,504 | 602,615 |
| TOTAL CURRENT ASSETS | 3,851,750 | 2,835,151 |
| OTHER ASSETS | | |
| Prepaid Expenses | 5,025 | 5,772 |
| TOTAL OTHER ASSETS | 5,025 | 5,772 |
| TOTAL ASSETS | 3,856,776 | 2,840,923 |
| LIABILITIES AND EQUITY | | |
| LIABILITIES | | |
| Accounts Payable | 464,212 | 426,239 |
| Accrued Annual Audit Fees | 3,500 | 3,500 |
| TOTAL LIABILITIES | 467,712 | 429,739 |
| EQUITY | | |
| Retained Earnings | 2,362,654 | 1,620,054 |
| YTD Income (Loss) | 1,026,409 | 791,129 |
| TOTAL EQUITY | 3,389,064 | 2,411,183 |
| TOTAL LIABILITIES AND EQUITY | 3,856,776 | 2,840,923 |



FI Courts E-Filing Authority

Statement of Activities

For the Period from March 1, 2019 to March 31, 2019

(Amounts are in US)

| | Current Month Actual | Year to Date Actual | Total Budget | Remaining Total Budget |
|-------------------------------|-------------------------|------------------------|------------------|---------------------------|
| REVENUE | | | | |
| Interest Income | 6,107 | 41,654 | | -41,654 |
| Statutory Convenience Fees | 644,404 | 5,550,264 | 6,335,016 | 784,752 |
| Batch Application Fees | | 500 | | -500 |
| Third party Batch Filing Fees | 975 | 7,425 | | -7,425 |
| Carry Forward | | | 2,170,929 | 2,170,929 |
| TOTAL REVENUE | 651,486 | 5,599,843 | 8,505,945 | 2,906,102 |
| EXPENSES | | | | |
| Audit Services | 9,500 | 27,000 | 35,000 | 8,000 |
| Contract Services | 180,105 | 2,174,034 | 3,811,580 | 1,637,546 |
| Merchant Fees | 261,609 | 2,110,825 | 2,959,779 | 848,954 |
| Bank Analysis Fees | 4,491 | 52,353 | 78,000 | 25,647 |
| Payment Ctrls ,PCI Compliance | | | 2,500 | 2,500 |
| Accounting & Banking Services | 18,007 | 185,306 | 373,891 | 188,585 |
| Insurance | | | 900 | 900 |
| Miscellaneous | | | 100,000 | 100,000 |
| General Legal | | 23,916 | 60,000 | 36,084 |
| TOTAL EXPENSES | 473,712 | 4,573,434 | 7,421,650 | 2,848,216 |
| NET INCOME (LOSS) | 177,774 | 1,026,409 | 1,084,295 | 57,886 |