

Florida Courts



E-Filing Authority

January 31, 2019
Honorable Tara Green

Key Points:

1. Assets stand at \$3.9 million. This figure is comprised of \$3.2 million in cash, approximately \$700,000 in accounts receivable and \$5,000 in prepaid expenses.
2. Liabilities stand at \$865,000. This balance is primarily for contract services due to CiviTek. Equity stands at \$3 million.
3. Through the month of January 2019, total revenues are \$4.3 million and total expenses are \$3.6 million. The Change in Net Assets Year to Date is approximately \$650,000.

FI Courts E-Filing Authority

Balance Sheet

For the Period from January 1, 2019 to January 31, 2019

(Amounts are in US)

	Current Year Actual
ASSETS	
CURRENT ASSETS	
Suntrust Checking	3,196,850
Accounts Receivable	683,579
TOTAL CURRENT ASSETS	3,880,429
OTHER ASSETS	
Prepaid Expenses	5,025
TOTAL OTHER ASSETS	5,025
TOTAL ASSETS	3,885,454
LIABILITIES AND EQUITY	
LIABILITIES	
Accounts Payable	861,453
Accrued Annual Audit Fees	3,500
TOTAL LIABILITIES	864,953
EQUITY	
Retained Earnings	2,362,654
YTD Income (Loss)	657,847
TOTAL EQUITY	3,020,501
TOTAL LIABILITIES AND EQUITY	3,885,454

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Statement of Activities

For the Period from January 1, 2019 to January 31, 2019

(Amounts are in US)

	Current Month Actual	Year to Date Actual	Total Budget	Remaining Total Budget
REVENUE				
Interest Income	5,381	30,306		-30,306
Statutory Convenience Fees	682,704	4,283,381	6,335,016	2,051,635
Batch Application Fees		500		-500
Third party Batch Filing Fees	875	5,525		-5,525
Carry Forward			2,170,929	2,170,929
TOTAL REVENUE	688,960	4,319,713	8,505,945	4,186,233
EXPENSES				
Audit Services			35,000	35,000
Contract Services	206,042	1,858,915	3,811,580	1,952,665
Merchant Fees	231,511	1,603,250	2,959,779	1,356,529
Bank Analysis Fees	4,711	41,853	78,000	36,147
Payment Ctrls ,PCI Compliance			2,500	2,500
Accounting & Banking Services	20,082	149,350	373,891	224,541
Insurance			900	900
Miscellaneous			100,000	100,000
General Legal		8,498	60,000	51,503
TOTAL EXPENSES	462,346	3,661,866	7,421,650	3,759,784
NET INCOME (LOSS)	226,614	657,847	1,084,295	426,448